

**LEBO-WAVERLY  
UNIFIED SCHOOL DISTRICT NO. 243**

**REGULATORY BASIS FINANCIAL STATEMENTS**  
For the year ended June 30, 2018

And

**INDEPENDENT AUDITOR'S REPORTS ON FINANCIAL STATEMENTS**

...*KL*...

***Karlin & Long, LLC***  
***Certified Public Accountants***

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UNIFIED SCHOOL DISTRICT NO. 243

Waverly, Kansas

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**Karlin & Long, LLC**  
*Certified Public Accountants*

Board of Education  
Unified School District No. 243  
Waverly, Kansas

**INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS**

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the Unified School District No. 243, Waverly, Kansas as of and for the year ended June 30, 2018, and the related notes to the financial statements.

***Management's Responsibility for the Financial Statement***

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1: this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statement that is free from material misstatement, whether due to fraud or error.

***Auditors' Responsibility***

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As described in Note 1 of the financial statement, the financial statement is prepared by the Unified School District No. 243, Waverly, Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the Unified School District No. 243, Waverly, Kansas as of June 30, 2018 or changes in financial position and cash flows thereof for the year then ended.

***Unmodified Opinion on Regulatory Basis of Accounting***

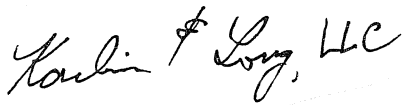
In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the Unified School District No. 243, Waverly, Kansas as of June 30, 2018, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

***Other Matters***

***Supplementary Information***

Our audit was conducted for the purpose of forming an opinion on the 2016 fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of receipts and expenditures – nonbudgeted funds, schedule of regulatory basis receipts and expenditures – agency funds and schedule of receipts, expenditures and unencumbered cash – district activity funds (Schedules 1, 2, 3, 4 and 5 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic

financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

A handwritten signature in cursive script that reads "Karlin & Long, LLC". The signature is written in dark ink and is positioned above a faint horizontal line.

Karlin & Long, LLC  
Certified Public Accountants

Lenexa, KS  
August 28, 2018

USD #243 LEBO-WAVERLY, KANSAS  
Summary Statement of Receipts, Expenditures, and Unencumbered Cash  
Regulatory Basis  
For the Year Ended June 30, 2018

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
<b>Governmental Type Funds</b>							
General Funds							
General	\$ 0	\$ 0	\$ 3,569,868	\$ 3,569,868	\$ 0	\$ 300	\$ 300
Supplemental General	2,749	0	1,151,813	1,141,716	12,846	6,062	18,908
Special Purpose Funds							
Vocational Education	51,013	0	202,617	196,065	57,565		57,565
Special Education	217,048	0	745,845	785,737	177,156		177,156
Driver Education	32,218	0	7,764	5,896	34,086		34,086
Food Service	86,500	0	371,194	368,650	89,044		89,044
Capital Outlay	600,478	0	228,100	470,976	357,602	150,032	507,634
Professional Development	5,217	0	0	2,323	2,894		2,894
KPERS Special Contribution	0	0	341,200	341,200	0		0
At Risk (K-12)	24,236	0	326,905	326,934	24,207		24,207
Gifts and Grants	288,291	0	224,999	67,833	445,457	9,838	455,295
District Activity Funds	49,039	0	194,235	202,704	40,570		40,570
Textbook Rental Fund	9,821	0	18,900	6,871	21,850		21,850
Contingency Reserve Fund	249,549	0	0	0	249,549		249,549
Title I	0	0	53,521	53,521	0		0
Mobilizing Literacy Grant	554	0	15,020	8,151	7,423		7,423
REAP Grant	0	0	6,107	6,107	0		0
Title IIA	0	0	12,014	12,014	0		0
Bond and Interest Funds							
Bond and Interest	536,528	0	399,996	408,700	527,824		527,824
<b>Total Reporting Entity</b>	<b>\$ 2,153,241</b>	<b>\$ 0</b>	<b>\$ 7,870,098</b>	<b>\$ 7,975,266</b>	<b>\$ 2,048,073</b>	<b>\$ 166,232</b>	<b>\$ 2,214,305</b>
<b>Composition of Cash</b>							
Checking Accounts							\$ (88,771)
Petty Cash							500
Savings Accounts							1,891,787
Certificates of Deposit							505,463
Total Cash							2,308,979
Agency Funds per Statement 4							94,674
<b>Total Reporting Entity</b>							<b>\$ 2,214,305</b>

The notes to the financial statements are an integral part of this statement.

LEBO-WAVERLY UNIFIED SCHOOL DISTRICT NO. 243  
Waverly, Kansas

**NOTES TO FINANCIAL STATEMENTS**

**NOTE 1 – Summary of Significant Accounting Policies**

**Financial Reporting Entity**

USD No. 243 is a municipal corporation governed by an elected seven member board. The district as an entity has been defined to include, on a combined basis, (a) USD No.243 (b) organizations for which USD No. 243 is financially accountable, and (c) other organizations for which the nature and significance of their relationship with USD No. 243 are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. There are currently no organizations which meet the foregoing criteria for being combined in the District's report.

**Fund Descriptions**

In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

The following types of funds comprise the financial activities of the District for the year 2018:

**Governmental Funds**

**General Fund** – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

**Special Purpose Funds** – Used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long term debt) that are intended for specified purposes

**Bond and Interest Fund** – Used to account for the accumulation of resources for, and the payment of, interest and principal on general long-term debt.

**Fiduciary Funds**

**Agency Funds** – Funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, activity accounts, etc.).

LEBO-WAVERLY UNIFIED SCHOOL DISTRICT NO. 243  
Waverly, Kansas

**NOTES TO FINANCIAL STATEMENTS**

**NOTE 1 – Summary of Significant Accounting Policies (Continued)**

**Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America**

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The municipality has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

**Reimbursed Expenses**

Expenditures in the amount of \$ -0- are classified as reimbursed expenses in the General Fund. The purpose of these expenditures is payment for goods and services in which fees are collected and such expenditures are exempt from the budget law under K.S.A. 79-2934.

Reimbursed expenses are defined as repayments of amounts remitted on behalf of another party. All reimbursed expenses shown in the financial statements meet the following criteria: 1) the related disbursement was made in the current year on behalf of the payee, 2) the item paid for was directly identifiable as having been used by or provided to the payee, and 3) the amount of the reimbursed expense was directly tied to the amount of the original cash disbursement.

**Budgetary Information**

Kansas Statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than



LEBO-WAVERLY UNIFIED SCHOOL DISTRICT NO. 243  
Waverly, Kansas

**NOTES TO FINANCIAL STATEMENTS**

**NOTE 1 – Summary of Significant Accounting Policies (Continued)**

mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1<sup>st</sup>.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5<sup>th</sup>.
3. Public hearing on or before August 15<sup>th</sup>, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25<sup>th</sup>.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no budget amendments during the year 2018.

The statutes permit transferring budgeted amounts between accounts within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received. Expenditures include disbursements, accounts payable, and encumbrances with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the district for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital projects funds and trust funds and the following special purpose funds:

Textbook Student Material Fund  
Title I Fund  
REAP Grant

Contingency Reserve Fund  
Tech Grant  
Title IIA Fund

LEBO-WAVERLY UNIFIED SCHOOL DISTRICT NO. 243  
Waverly, Kansas

**NOTES TO FINANCIAL STATEMENTS**

**NOTE 1 – Summary of Significant Accounting Policies (Continued)**

**Budgetary Information (Continued)**

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

**Inventories and Prepaid Expenses**

Inventories and prepaid expenses which benefit future periods are recorded as expenditures.

**Use of Estimates**

The process of preparing financial statements requires the use of estimates and assumptions regarding certain types of assets, liabilities, revenues and expenses. Such estimates relate primarily to unsettled transactions and events as of the date of the financial statements. Accordingly, upon settlement, actual results may differ from estimates.

**NOTE 2 – Deposits and Investments**

**Deposits**

K.S.A. 9-1401 establishes the depositories which may be used by the government. The statute requires banks eligible to hold the government's funds have a main or branch bank in the county in which the government is located and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The government has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the government's investments of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The government has no investment policy that would further limit its investment choices. The District's investments are categorized to give an indication of the level or risk assumed by the entity at year end. Category 1 includes investments that are insured or registered, or for which the securities are held by the District or its agent in the District's name. Category 2 includes uninsured and unregistered investments for which the securities are held by the dealer bank's trust department

LEBO-WAVERLY UNIFIED SCHOOL DISTRICT NO. 243  
Waverly, Kansas

**NOTES TO FINANCIAL STATEMENTS**

**NOTE 2 – Deposits and Investments (Continued)**

**Deposits (Continued)**

or agent in the District's name. Category 3 includes uninsured and unregistered investments for which the securities are held by the dealer bank. Of the three risk categories, the investments classified in risk Category 1 have the least risk to the municipality.

**Concentration of Credit Risk**

State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and K.S.A. 9-1405.

**Custodial Credit Risk – Deposits**

Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2018.

At June 30, 2018, the government's carrying amount of deposits was \$ 2,308,979 and the bank balance was \$ 2,397,051. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, \$397,638 was covered by federal depository insurance and the balance was collateralized with securities held by the pledging financial institutions' agents in the district's name.

**Custodial Credit Risk – Investments**

For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the district will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

LEBO-WAVERLY UNIFIED SCHOOL DISTRICT NO. 243  
Waverly, Kansas

**NOTES TO FINANCIAL STATEMENTS**

**NOTE 3 – Defined Benefit Pension Plan**

**Plan Description** – USD 243 participates in the Kansas Public Employees Retirement System (KPERS), a cost sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. KPERS provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 S. Kansas; Topeka, KS 66603) or by calling 1-888-275-5737.

**Contributions** – K.S.A 74-4919 and K.S.A. 74-49,210 establish the KPERS member employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015 Kansas law established the KPERS member-employee contributions rate of 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate with a 0% moratorium for the period of July 1, 2017 through September 30, 2017 for the Death and Disability Program) was 10.81% for the fiscal year ended June 30, 2017 the actuarially determined employer contribution rate was 12.01% for the fiscal year June 30, 2018, Per 2016 House Substitute for Senate Bill 161, Section 98(a)(1), state general fund expanded lottery act revenue funds for employer contributions to KPERS deferred. The amount deferred for school contributions was \$92,917,091 for the fiscal year ended June 30, 2016 and the anticipated repayments per SB249 for nullified per HB2052 during the year 2017

The State of Kansas contribution to KPERS for all school municipalities for the year ending June 30, 2017, received as of June 30<sup>th</sup> was \$304,596,361. Per the 2017 Senate Substitute for the House Bill 2052, Section 37(a), state general fund employer contributions to KPERS were decreased by \$64,130,234 for the fiscal year ended June 30, 2017. Section 43(17) of the bill also stipulates that

LEBO-WAVERLY UNIFIED SCHOOL DISTRICT NO. 243  
Waverly, Kansas

**NOTES TO FINANCIAL STATEMENTS**

**NOTE 4 – Defined Benefit Pension Plan (continued)**

repayments of the reduced contributions are to be amortized over twenty years at level dollar amount commencing in fiscal year 2018. The level dollar was computed to be \$6.4 million dollars per year.

The State of Kansas is required to contribute the statutory required employers share except for the retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$341,200 for the year ended June 30, 2018

**Net Pension Liability** At June 30, 2018 the District's proportionate share of collective net pension liability reported by KPERS was \$3,905,669. The net pension liability was measured as of June 30, 2017, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2016, which was rolled forward to June 30, 2017. The Districts proportion of the net pension liability was based on the ratio of the Districts contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2017. Since KMAAG regulatory basis of accounting does not recognize long -term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publically available on the website [www.kpers.org](http://www.kpers.org) or can be obtained as described above.

**NOTE 4 – Risk Management**

The District is exposed to various risks of loss related to limited torts; theft of, damage to and destruction of assets; errors and omissions and natural disasters for which the district carries commercial insurance. There have been no significant reductions in coverage from prior years and settlements have not exceeded coverage in the past three years.

**NOTE 5 – Stewardship, Compliance and Accountability**

We noted no violations of Kansas Statutes for the period under examination.

LEBO-WAVERLY UNIFIED SCHOOL DISTRICT NO. 243  
Waverly, Kansas

**NOTES TO FINANCIAL STATEMENTS**

**NOTE 6 – Compensated Absences**

Vacation is provided for all twelve-month employees. These employees receive two weeks vacation per year for the first five years and three weeks per year thereafter. Ten days of sick leave are given full time (nine month or greater) employees each year. Sick leave can accumulate to eighty days. When an employees accumulates eighty days and utilizes less than three days of their current year's sick leave, they are paid two days as substitute pay. If an employee is with the district for fifteen years and retires or leaves, they are paid an amount equal to one-third of their accumulated sick leave up to 23 days times their base rate. Each employee receives two days per year for personal leave. The District has not accrued compensated absences because the amount cannot be reasonably estimated.

**NOTE 7 – Interfund Transactions**

Operating transfers were as follows:

<u>From</u>	<u>To</u>	<u>Statutory Authority</u>	<u>Amount</u>
General Fund	At-Risk Fund (K-12)	K.S.A. 72-6428	\$ 240,000
General Fund	Food Service Fund	K.S.A. 72-6428	111,000
General Fund	Special Education Fund	K.S.A. 72-6428	617,564
General Fund	Career and Postsecondary	K.S.A. 72-6428	155,000
Supplemental General Fund	At-Risk Fund (K-12)	K.S.A. 72-6425	80,000
Supplemental General Fund	Food Service Fund	K.S.A. 72-6425	19,250
Supplemental General Fund	Special Education Fund	K.S.A. 72-6425	120,000
Supplemental General Fund	Career and Postsecondary	K.S.A. 72-6425	45,000

**NOTE 8 – Other Post Employment Benefits**

As provided by K.S.A. 12-5040, the local government allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the local government is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this statement.

LEBO-WAVERLY UNIFIED SCHOOL DISTRICT NO. 243  
Waverly, Kansas

**NOTES TO FINANCIAL STATEMENTS**

**NOTE 8 – Other Post Employment Benefits (continued)**

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the government makes health care available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the government under this program.

**NOTE 9 – Contingency**

The District receives federal and state grants for specific purposes that are subject to review and audit by federal and state agencies. Such audits could result in a request for reimbursement by federal and state agencies for expenditures disallowed under the terms and conditions of the appropriate agency. In the opinion of the District's management, such disallowances, if any, will not be significant to the District's financial statements.

**NOTE 10 – Subsequent Events**

Subsequent events for management's review have been evaluated through August 28, 2018. The date in the prior sentence is the date the financial statements were available to be issued.

**NOTE 11 – In Substance Receipt in Transit**

The District received \$ 235,082 subsequent to June 30, 2018 and as required by K.S.A 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2018.

UNIFIED SCHOOL DISTRICT NO.243  
Waverly, Kansas

NOTES TO FINANCIAL STATEMENTS

**Note 12 - Long Term Debt**

Changes in long-term liabilities for the District for the year ended June 30, 2018 were as follows:

Issue	Interest Rate	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Net Change	Balance End of Year	Interest Paid
General Obligation Bonds Series 2000 refunded	2.00%	6/1/00	\$ 4,970,000	9/1/20	\$ 1,625,000	\$	\$ 380,000	\$ (380,000)	\$ 1,245,000	\$ 28,700
Total Long Term Debt					\$ 1,625,000	\$ 0	\$ 380,000	\$ (380,000)	\$ 1,245,000	\$ 28,700

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	2019	2020	2021	Total
<b>Principal</b>				
General Obligation Bonds	\$ 400,000	\$ 430,000	\$ 415,000	\$ 1,245,000
Special Assessment Bonds				0
Certificates of Participation				0
Capital Leases				0
Revenue Bonds				0
KDHE Loans				0
Temporary Notes				0
Total Principal	400,000	430,000	415,000	1,245,000
<b>Interest</b>				
General Obligation Bonds	20,900	12,750	4,300	37,950
Special Assessment Bonds				0
Certificates of Participation				0
Capital Leases				0
Revenue Bonds				0
KDHE Loans				0
Temporary Notes				0
Total Interest	20,900	12,750	4,300	37,950
Total Principal and Interest	\$ 420,900	\$ 442,750	\$ 419,300	\$ 1,282,950



**Unified School District No. 243, Waverly, Kansas**

**Regulatory-Required**

**Supplementary Information**

**For the year ended June 30, 2018**

USD #243 LEBO-WAVERLY, KANSAS  
Summary of Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended June 30, 2018

Funds	Certified Budget	Adjustments to Comply with Legal Max	Adjustments for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
General Funds						
General	\$ 3,610,328	\$ (40,460)	\$ 0	\$ 3,569,868	\$ 3,569,868	\$ 0
Supplemental General	1,128,053	(13,663)	0	1,141,716	1,141,716	0
Special Purpose Funds						
Vocational Education	196,633	0	0	196,633	196,065	(568)
Special Education	971,000	0	0	971,000	785,737	(185,263)
Driver Training	17,000	0	0	17,000	5,896	(11,104)
Food Service	446,500	0	0	446,500	368,650	(77,850)
Capital Outlay	857,000	0	0	857,000	470,976	(386,024)
Professional Development	5,218	0	0	5,218	2,323	(2,895)
KPERS Special Contribution	341,200	0	0	341,200	341,200	0
At-Risk Fund (K-12)	359,000	0	0	359,000	326,934	(32,066)
Gifts and Grants	335,000	0	0	335,000	67,833	(267,167)
Bond and Interest Funds						
Bond and Interest	408,700	0	0	408,700	408,700	0

USD #243 LEBO-WAVERLY, KS  
GENERAL FUND  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended June 30, 2018

	<u>Actual</u>	<u>Budget</u>	<u>Variance- Over (Under)</u>
<b>CASH RECEIPTS</b>			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Commercial vehicle tax			0
Mineral production tax			0
Federal grants			0
State aid/grants	3,569,868	3,441,653	128,215
Charges for services			0
Interest income			0
Miscellaneous revenues			0
Operating transfers			0
	<u>3,569,868</u>	<u>3,441,653</u>	<u>128,215</u>
<b>EXPENDITURES</b>			
Instruction	976,968	1,229,000	(252,032)
Student support services	62,539	75,000	(12,461)
Instruction support staff	58,559	63,000	(4,441)
General administration	206,245	221,000	(14,755)
School administration	342,189	337,000	5,189
Operations and maintenance	416,921	335,000	81,921
Student transportation services	343,841	402,000	(58,159)
Central support services	34,473	48,000	(13,527)
Other support services	4,569		4,569
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers	1,123,564	900,328	223,236
Adjustment to comply with legal max		(40,460)	40,460
Adjustment for qualifying budget credits			0
	<u>3,569,868</u>	<u>\$ 3,569,868</u>	<u>\$ 0</u>
Total Expenditures			
	<u>3,569,868</u>	<u>\$ 3,569,868</u>	<u>\$ 0</u>
Receipts Over (Under) Expenditures	0		
Unencumbered Cash, Beginning	0		
Prior Year Cancelled Encumbrances	0		
	<u>0</u>		
Unencumbered Cash, Ending	\$ <u>0</u>		

USD #243 LEBO-WAVERLY, KS  
SUPPLEMENTAL GENERAL FUND  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended June 30, 2018

	Actual	Budget	Variance- Over (Under)
<b>CASH RECEIPTS</b>			
Taxes and Shared Revenue			
Ad valorem property tax	\$ 569,413	\$ 597,719	\$ (28,306)
Delinquent tax	6,093	2,888	3,205
Motor vehicle tax	70,002	64,960	5,042
RV tax	2,955	2,859	96
Commercial vehicle tax		5,950	(5,950)
Mineral production tax	543		543
In Lieu of taxes	2,678	2,636	42
Federal grants			0
State aid/grants	500,129	500,129	0
Charges for services			0
Interest income			0
Miscellaneous revenues			0
Operating transfers			0
Total Cash Receipts	<u>1,151,813</u>	<u>1,177,141</u>	<u>(25,328)</u>
<b>EXPENDITURES</b>			
Instruction	849,055	668,000	181,055
Student support services			0
Instruction support staff			0
General administration			0
School administration			0
Operations and maintenance	22,772	19,000	3,772
Student transportation services			0
Central support services			0
Other support services			0
Food service operations			0
Student activities	5,639		5,639
Facility acquisition and construction services			0
Debt service			0
Operating transfers	264,250	468,379	(204,129)
Adjustment to comply with legal max		(13,663)	13,663
Adjustment for qualifying budget credits			0
Total Expenditures	<u>1,141,716</u>	<u>\$ 1,141,716</u>	<u>\$ 0</u>
Receipts Over (Under) Expenditures	10,097		
Unencumbered Cash, Beginning	2,749		
Prior Year Cancelled Encumbrances			
Unencumbered Cash, Ending	<u>\$ 12,846</u>		

USD #243 LEBO-WAVERLY, KS  
 CAREER AND POSTSECONDARY EDUCATION FUND  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended June 30, 2018

	<u>Actual</u>	<u>Budget</u>	Variance- Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Mineral production tax			0
Federal grants	358		358
State aid/grants	2,259	5,544	(3,285)
Charges for services			0
Interest income			0
Miscellaneous revenues			0
Operating transfers	<u>200,000</u>	<u>140,000</u>	<u>60,000</u>
Total Cash Receipts	<u>202,617</u>	<u>145,544</u>	<u>57,073</u>
EXPENDITURES			
Instruction	196,031	193,000	3,031
Student support services		3,000	(3,000)
Instruction support staff		633	(633)
General administration			0
School administration			0
Operations and maintenance	34		34
Student transportation services			0
Central support services			0
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
Total Expenditures	<u>196,065</u>	<u>\$ 196,633</u>	<u>\$ (568)</u>
Receipts Over (Under) Expenditures	6,552		
Unencumbered Cash, Beginning	51,013		
Prior Year Cancelled Encumbrances			
Unencumbered Cash, Ending	<u>\$ 57,565</u>		

USD #243 LEBO-WAVERLY, KS  
SPECIAL EDUCATION FUND  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended June 30, 2018

	<u>Actual</u>	<u>Budget</u>	Variance- Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Mineral production tax			0
Federal grants	3,008		3,008
State aid/grants			0
Charges for services			0
Interest income			0
Miscellaneous revenues	5,273		5,273
Operating transfers	<u>737,564</u>	<u>753,328</u>	<u>(15,764)</u>
Total Cash Receipts	<u>745,845</u>	<u>753,328</u>	<u>(7,483)</u>
EXPENDITURES			
Instruction	759,803	869,000	(109,197)
Student support services			0
Instruction support staff			0
General administration			0
School administration			0
Operations and maintenance			0
Student transportation services	25,299	52,000	(26,701)
Central support services			0
Other support services	635	50,000	(49,365)
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
Total Expenditures	<u>785,737</u>	<u>\$ 971,000</u>	<u>\$ (185,263)</u>
Receipts Over (Under) Expenditures	(39,892)		
Unencumbered Cash, Beginning	217,048		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 177,156</u>		

USD #243 LEBO-WAVERLY, KS  
 DRIVER TRAINING FUND  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended June 30, 2018

	<u>Actual</u>	<u>Budget</u>	<u>Variance- Over (Under)</u>
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Mineral production tax			0
Federal grants			0
State aid/grants	4,608	5,040	(432)
Charges for services	3,156		3,156
Interest income			0
Miscellaneous revenues			0
Operating transfers			0
	<u>7,764</u>	<u>5,040</u>	<u>2,724</u>
Total Cash Receipts			
EXPENDITURES			
Instruction	5,852	9,000	(3,148)
Student support services			0
Instruction support staff			0
General administration			0
School administration			0
Operations and maintenance	44	8,000	(7,956)
Student transportation services			0
Central support services			0
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
	<u>5,896</u>	<u>17,000</u>	<u>(11,104)</u>
Total Expenditures			
Receipts Over (Under) Expenditures	1,868		
Unencumbered Cash, Beginning	32,218		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	\$ <u>34,086</u>		

USD #243 LEBO-WAVERLY, KS  
 FOOD SERVICE FUND  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended June 30, 2018

	<u>Actual</u>	<u>Budget</u>	Variance- Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Mineral production tax			0
Federal grants	140,386	126,417	13,969
State aid/grants	2,604	2,187	417
Charges for services	94,129	91,557	2,572
Interest income			0
Miscellaneous revenues	3,825		3,825
Operating transfers	<u>130,250</u>	<u>140,000</u>	<u>(9,750)</u>
Total Cash Receipts	<u>371,194</u>	<u>360,161</u>	<u>11,033</u>
EXPENDITURES			
Instruction			0
Student support services			0
Instruction support staff			0
General administration			0
School administration			0
Operations and maintenance	240	26,000	(25,760)
Student transportation services			0
Central support services			0
Other support services			0
Food service operations	368,410	420,500	(52,090)
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
Total Expenditures	<u>368,650</u>	<u>\$ 446,500</u>	<u>\$ (77,850)</u>
Receipts Over (Under) Expenditures	2,544		
Unencumbered Cash, Beginning	86,500		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 89,044</u>		



USD #243 LEBO-WAVERLY, KS  
 CAPITAL OUTLAY FUND  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended June 30, 2018

	Actual	Budget	Variance- Over (Under)
<b>CASH RECEIPTS</b>			
Taxes and Shared Revenue			
Ad valorem property tax	\$ 121,752	\$ 117,578	\$ 4,174
Delinquent tax	1,075	526	549
Motor vehicle tax	13,093	12,111	982
RV tax	555	533	22
Commercial vehicle tax		1,110	(1,110)
Mineral production tax	117		117
In Lieu of taxes	487	492	
Federal grants			0
State aid/grants	34,010	33,940	70
Charges for services			0
Interest income	4,293		4,293
Miscellaneous revenues	52,718		52,718
Operating transfers			0
Total Cash Receipts	<u>228,100</u>	<u>166,290</u>	<u>61,815</u>
<b>EXPENDITURES</b>			
Instruction	28,809	69,000	(40,191)
Student support services		20,000	(20,000)
Instruction support staff		20,000	(20,000)
General administration		10,000	(10,000)
School administration		5,000	(5,000)
Operations and maintenance	293,094	366,000	(72,906)
Student transportation services	68,337	250,000	(181,663)
Central support services			0
Other support services		25,000	(25,000)
Food service operations			0
Student activities			0
Facility acquisition and construction services	80,736	92,000	(11,264)
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
Total Expenditures	<u>470,976</u>	<u>\$ 857,000</u>	<u>(386,024)</u>
Receipts Over (Under) Expenditures	(242,876)		
Unencumbered Cash, Beginning	600,478		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 357,602</u>		

USD #243 LEBO-WAVERLY, KS  
PROFESSIONAL DEVELOPMENT FUND  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended June 30, 2018

	<u>Actual</u>	<u>Budget</u>	Variance- Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Mineral production tax			0
Federal grants			0
State aid/grants			0
Charges for services			0
Interest income			0
Miscellaneous revenues			0
Operating transfers			0
	<u>0</u>	<u>0</u>	<u>0</u>
Total Cash Receipts			
EXPENDITURES			
Instruction			0
Student support services			0
Instruction support staff	2,323	5,218	(2,895)
General administration			0
School administration			0
Operations and maintenance			0
Student transportation services			0
Central support services			0
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
	<u>2,323</u>	<u>5,218</u>	<u>(2,895)</u>
Total Expenditures			
Receipts Over (Under) Expenditures	(2,323)		
Unencumbered Cash, Beginning	5,217		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	\$ <u>2,894</u>		

USD #243 LEBO-WAVERLY, KS  
 KPERS SPECIAL RETIREMENT CONTRIBUTION FUND  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended June 30, 2018

	<u>Actual</u>	<u>Budget</u>	Variance- Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Mineral production tax			0
Federal grants			0
State aid/grants			0
Charges for services			0
Interest income			0
Miscellaneous revenues			0
Operating transfers	<u>341,200</u>	<u>341,200</u>	<u>0</u>
Total Cash Receipts	<u>341,200</u>	<u>341,200</u>	<u>0</u>
EXPENDITURES			
Instruction	238,840	187,862	50,978
Student support services	10,236	30,000	(19,764)
Instruction support staff			0
General administration	10,236	30,000	(19,764)
School administration	17,060	30,000	(12,940)
Operations and maintenance	37,532	40,000	(2,468)
Student transportation services			0
Central support services			0
Other support services			0
Food service operations	27,296	23,338	3,958
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
Total Expenditures	<u>341,200</u>	<u>\$ 341,200</u>	<u>\$ 0</u>
Receipts Over (Under) Expenditures	0		
Unencumbered Cash, Beginning	0		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 0</u>		

USD #243 LEBO-WAVERLY, KS  
 AT RISK FUND (K-12)  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended June 30, 2018

	<u>Actual</u>	<u>Budget</u>	Variance- Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Mineral production tax			0
Federal grants			0
State aid/grants			0
Charges for services	6,905		6,905
Interest income			0
Miscellaneous revenues			0
Operating transfers	<u>320,000</u>	<u>335,379</u>	<u>(15,379)</u>
Total Cash Receipts	<u>326,905</u>	<u>335,379</u>	<u>(8,474)</u>
EXPENDITURES			
Instruction	326,934	359,000	(32,066)
Student support services			0
Instruction support staff			0
General administration			0
School administration			0
Operations and maintenance			0
Student transportation services			0
Central support services			0
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
Total Expenditures	<u>326,934</u>	<u>\$ 359,000</u>	<u>\$ (32,066)</u>
Receipts Over (Under) Expenditures	(29)		
Unencumbered Cash, Beginning	24,236		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 24,207</u>		

USD #243 LEBO-WAVERLY, KS  
 GIFTS AND GRANTS FUND  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended June 30, 2018

	<u>Actual</u>	<u>Budget</u>	Variance- Over (Under)
<b>CASH RECEIPTS</b>			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Mineral production tax			0
Federal grants			0
State aid/grants			0
Charges for services			0
Interest income			0
Miscellaneous revenues	224,999		224,999
Operating transfers			0
	<u>224,999</u>	<u>0</u>	<u>224,999</u>
<b>EXPENDITURES</b>			
Instruction	43,913	205,000	(161,087)
Student support services	12,680	50,000	(37,320)
Instruction support staff			0
General administration	11,240	20,000	(8,760)
School administration		10,000	(10,000)
Operations and maintenance			0
Student transportation services			0
Central support services			0
Other support services			0
Food service operations			0
Student activities		50,000	(50,000)
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
	<u>67,833</u>	<u>335,000</u>	<u>(267,167)</u>
<b>Total Expenditures</b>	<u>67,833</u>	<u>\$ 335,000</u>	<u>\$ (267,167)</u>
Receipts Over (Under) Expenditures	157,166		
Unencumbered Cash, Beginning	288,291		
Prior Year Cancelled Encumbrances	<u>0</u>		
<b>Unencumbered Cash, Ending</b>	<u>\$ 445,457</u>		

USD #243 LEBO-WAVERLY, KS  
 BOND AND INTEREST FUND  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended June 30, 2018

	Actual	Budget	Variance- Over (Under)
<b>CASH RECEIPTS</b>			
Taxes and Shared Revenue			
Ad valorem property tax	\$ 253,687	\$ 245,330	\$ 8,357
Delinquent tax	2,324	1,064	1,260
Motor vehicle tax	26,810	24,672	2,138
RV tax	1,134	1,086	48
Commercial vehicle tax		2,260	(2,260)
Mineral production tax	244		244
In Lieu of taxes	1,022	1,001	21
Federal grants			0
State aid/grants	114,436	114,436	0
Charges for services			0
Interest income	339		339
Miscellaneous revenues			0
Operating transfers			0
Total Cash Receipts	<u>399,996</u>	<u>389,849</u>	<u>10,147</u>
<b>EXPENDITURES</b>			
Instruction			0
Student support services			0
Instruction support staff			0
General administration			0
School administration			0
Operations and maintenance			0
Student transportation services			0
Central support services			0
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service	408,700	408,700	0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
Total Expenditures	<u>408,700</u>	<u>\$ 408,700</u>	<u>\$ 0</u>
Receipts Over (Under) Expenditures	(8,704)		
Unencumbered Cash, Beginning	536,528		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 527,824</u>		

USD #243 LEBO-WAVERLY, KS  
 ANY NONBUDGETED FUNDS  
 Schedule of Receipts and Expenditures  
 Regulatory Basis  
 For the Year Ended June 30, 2018

	<u>Textbook</u>	<u>Contingency Reserve</u>	<u>Title I</u>
<b>CASH RECEIPTS</b>			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$
Delinquent tax			
Motor vehicle tax			
RV tax			
Mineral production tax			
Federal grants			53,521
State aid/grants			
Charges for services	18,023		
Interest income			
Miscellaneous revenues	877		
Operating transfers			
	<u>18,900</u>	<u>0</u>	<u>53,521</u>
<b>EXPENDITURES</b>			
Instruction	1,099		53,521
Student support services			
Instruction support staff	5,772		
General administration			
School administration			
Operations and maintenance			
Student transportation services			
Central support services			
Other support services			
Food service operations			
Student activities			
Facility acquisition and construction services			
Debt service			
Operating transfers			
Adjustment for qualifying budget credits			
	<u>6,871</u>	<u>0</u>	<u>53,521</u>
Receipts Over (Under) Expenditures	12,029	0	0
Unencumbered Cash, Beginning	9,821	249,549	0
Prior Year Cancelled Encumbrances	<u>0</u>	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	\$ <u>21,850</u>	\$ <u>249,549</u>	\$ <u>0</u>

USD #243 LEBO-WAVERLY, KS  
 ANY NONBUDGETED FUNDS  
 Schedule of Receipts and Expenditures  
 Regulatory Basis  
 For the Year Ended June 30, 2018

	Mobilizing Literacy Grant	REAP Grant	Title IIA
<b>CASH RECEIPTS</b>			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$
Delinquent tax			
Motor vehicle tax			
RV tax			
Mineral production tax			
Federal grants	15,020	6,107	12,014
State aid/grants			
Charges for services			
Interest income			
Miscellaneous revenues			
Operating transfers			
	<u>15,020</u>	<u>6,107</u>	<u>12,014</u>
Total Cash Receipts	<u>15,020</u>	<u>6,107</u>	<u>12,014</u>
<b>EXPENDITURES</b>			
Instruction	8,151	6,107	7,114
Student support services			
Instruction support staff			4,900
General administration			
School administration			
Operations and maintenance			
Student transportation services			
Central support services			
Other support services			
Food service operations			
Student activities			
Facility acquisition and construction services			
Debt service			
Operating transfers			
Adjustment for qualifying budget credits			
	<u>8,151</u>	<u>6,107</u>	<u>12,014</u>
Total Expenditures	<u>8,151</u>	<u>6,107</u>	<u>12,014</u>
Receipts Over (Under) Expenditures	6,869	0	0
Unencumbered Cash, Beginning	554	0	0
Prior Year Cancelled Encumbrances	<u>0</u>	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	\$ <u><u>7,423</u></u>	\$ <u><u>0</u></u>	\$ <u><u>0</u></u>



USD #243 LEBO-WAVERLY, KS  
 AGENCY FUNDS  
 Summary of Receipts and Expenditures  
 Regulatory Basis  
 For the Year Ended June 30, 2018

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Lebo				
Class of 2021	\$ (147)	\$ 11,111	\$ 5,818	\$ 5,146
Class of 2016	300		300	0
Class of 2017	286	2,182	2,468	0
Class of 2018	26,558	10,139	36,190	507
Class of 2019	8,471	34,970	19,398	24,043
Class of 2020	8,304	15,938	10,185	14,057
FBLA	1,181	1,377	2,232	326
FFA	9,087	21,538	19,052	11,573
FCCLA	37	432	283	186
High school Cheerleaders	26	1,334	641	719
Jr. High Cheerleaders	364	747	728	383
National Honor Society	402	880	1,109	173
Student Council	765	1,384	169	1,980
Waverly				
Class of 2021	(74)	5,817	2,445	3,298
Class of 2022	0	501	515	(14)
Class of 2017	384			384
Class of 2018	9,574	16,592	25,611	555
Class of 2019	13,076	8,157	7,247	13,986
Class of 2020	3,829	13,796	8,139	9,486
FBLA	2,178	10,020	10,511	1,687
Sales tax	511	4,490	4,675	326
Interest	371		65	306
High school Cheerleaders	1,151	2,356	2,811	696
Jr. High Cheerleaders	365	1,395	1,715	45
Jr. High entrepreneurs	331	320	481	170
Fellowship of Chrisitan Athletes	0	500	152	348
National Honor Society	1,174	2,104	2,048	1,230
Student Council	860	817	652	1,025
Memorial Fund	19	238	40	217
FCCLA	327	85	197	215
Football Club	357	3,080	2,695	742
Girls Basketball Club	732	220	897	55
Volleyball Club	954	372	502	824
Total	\$ <u>91,753</u>	\$ <u>172,892</u>	\$ <u>169,971</u>	\$ <u>94,674</u>

USD #243 LEBO-WAVERLY, KS  
DISTRICT ACTIVITY FUNDS  
Schedule of Receipts, Expenditures, and Unencumbered Cash  
Regulatory Basis  
For the Year Ended June 30, 2018

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
<b>Gate Receipts</b>							
Lebo							
Athletics	\$ 4,137	\$	\$ 28,956	\$ 30,764	\$ 2,329	\$	\$ 2,329
Waverly							
Athletics	3,258		22,129	24,706	681		681
Subtotal Gate Receipts	7,395	0	51,085	55,470	3,010	0	3,010
<b>School Projects</b>							
Lebo							
Annual	2,192		230	14	2,408		2,408
Band	793		3,465	3,994	264		264
Band trips	1,220		9,791	9,807	1,204		1,204
Band Drum Fund	61				61		61
Basketball fundraising	2,970				2,970		2,970
Book Fair	134		1,189	1,189	134		134
Home Ec	122			88	34		34
Food service and textbook	385		55,611	53,225	2,771		2,771
Jr High Art	894				894		894
Renaissance	0				0		-
Student activity	432		5,252	5,663	21		21
Powderade account	341		1,861	2,178	24		24
Student Purchase	10		2,693	2,660	43		43
Elementary Team Project	10,308		8,767	11,300	7,775		7,775
Elementary	801		964	1,506	259		259
Elementary Fun Run	3,728		48	824	2,952		2,952
Flower Fund	585		120	684	21		21
Lebo before/after school	143		543		686		686
Library	360		274	200	434		434
Uniforms	263				263		263
Miscellaneous	261		200	108	353		353
Waverly							
Band	788		1,510	1,310	988		988
Student activity	67		4,796	4,834	29		29
Concessions	3,235		12,250	12,610	2,875		2,875
Community/ Teacher	0				0		-
Music/Drama	2,049		1,176	2,547	2,049		2,049
Instructional Fund	4,561		19	179	3,190		3,190
After School	322				162		162
Enrollment Fees	0		3,350	3,350	0		-
Cafeteria Fund	119		25,498	25,415	202		202
Renaissance	115			59	56		56
Leadership conference	718		3,543	3,466	795		795
Yearbook	3,667			24	3,643		3,643
Subtotal School Projects	41,644	0	143,150	147,234	37,560	0	37,560
<b>Total District Activity Funds</b>	\$ 49,039	\$ 0	\$ 194,235	\$ 202,704	\$ 40,570	\$ 0	\$ 40,570